

APPLICATION FORM FOR TRANSACTION OVER THE INTERNET

I / we, being unitholder(s) of Kotak Mahindra Mutual Fund ("KMMF") do here apply for the facility to effects transactions over the internet with respect to my / our unitholder account with you. I / we have read and understood the terms and conditions applicable to this facility and confirm that I / we shall be bound by them. I / we have no objections applicable to Kotak Mahindra Assets Management company Limited ("KMAMC" - the Investment Managers to KMMF) checking my / our identity before effecting any transaction over the internet, and for this purpose, I / We give below my / our personal details and signature :

Or*

I / We being unitholders of Kotak Mahindra Mutual Fund ("KMMF") would like to apply for the facility to effect transactions over the internet with respect to my / our unitholders account with you. I / We hereby authorise Mr. / Ms. _____ as the designated person to so transact on my / our behalf. I / We have read and understood the terms and conditions applicable to this facility and confirm that I / We shall be bound by them. I / We understood that Kotak Mahindra Assets Management company Limited ("KMAMC" - the Investment Managers to KMMF) or Computer Age Management Services Pvt. Ltd. ("CAMS" - the registrar for KMMF) may, as a measure of security, check the designated person's identity before effecting any transaction over the internet and for this purpose, I / We give below the personal details and signature of the above person :

Email : M a n d a t o r y
This will help us serve you better

Account No : _____

| | 1st Holder | 2nd Holder | 3rd Holder |
|---------------|------------|------------|------------|
| Name | | | |
| PAN# | | | |
| Date of Birth | | | |
| Signature | | | |

PAN is mandatory regardless of the investment amount.

Date : DD / MM / YYYY**Place :****Note : INCOMPLETE FORMS ARE LIABLE TO BE REJECTED****(TERMS AND CONDITIONS OVERLEAF)**

6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off W. E. Highway,
Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400097
Tel.: (022) 6638 4400 Toll Free No. 1800-222-626 e-mail : mutual@kotak.com www.kotak.com

Terms & Conditions

- 1 Kotak Mahindra Assets Management Company Limited (KMAMC) and Computer Age Management Services Pvt. Ltd. (CAMS) undertake to offer, at the request of the Unitholder(s), services through automated software, which will enable the Unitholder or a designated person ("Servicee") to carry out transaction on the Unitholder's account over the Internet.
- 2 The Servicee will be allotted a **Personal Identification Number ("PIN")** for this purpose; the PIN is required to identify him/her.
- 3 The PIN will be generated using random number logic and will be mailed to the Unitholder using secure, tamper-proof stationary. While receiving the PIN, the Unitholder s should ensure that it is received in a sealed envelop. In case the Unitholder has any doubt that the same has been tampered with, he should forthwith inform CAMS or KMAMC about this.
- 4 The Servicee shall ensure that the PIN is kept confidential and not divulge it to anybody else.
- 5 The Servicee must report the loss of the PIN to CAMS or KMAMC immediately upon discovery of such an event.
- 6 Who can operate?
 - If the Unitholder is not an Individual, the Authorised signatories may designate any individual as a designated person and his/her personal details should be submitted to CAMS.
 - if the mode of operation is "FIRST HOLDER ONLY", this facility will be available only to the first Unitholder.
 - if the mode of operation is "JOINT", all the Unitholders may designate only one of them to operate this facility, and the personal details of such a person shall be submitted to CAMS.
 - If th Unitholder is a Minor, then the Guardian shall be eligible to operate this facility. In such case, the personal details of the Guardian shall be submitted to CAMS.
- 7 Transaction over the Internet will get processed at the Applicable NAV based on the cut-off time indicated in the Statement of Additional Information / Scheme Information Document of respective Scheme.
- 8 The Unitholder shall identify CAMS and / or KMAMC for all abilities, losses, damages and expenses which CAMS or KMAMC may sustain or incur either directly or indirectly as a result of:
 - Providing the facility of carrying out transaction over the Internet or by reason of CAMS in good faith taking or refusing to take any action on instructions received from the Servicee.
 - Fraud or dishonesty relating to any transaction by the Servicee.
 - Non-compliance of the terms and conditions relating to transactions over the Internet by the Servicee.
 - Non-compliance by CAMS / KMAMC of Servicee's instructions due to inadequate balance of units or money in unitholders account.
 - Negligence or mistake or misconduct of the Servicee.
- 9 CAMS or KMAMC can disallow the facility without prior notice on occurrence of any of the following events:
 - Non-compliance of the terms and conditions set out herein or as applicable from time to time.
 - Any other cause arising out of operation of law.
 - Closing of Unitholder's account.
- 10 The Unitholder's shall give CAMS ten day's notice in writing if the Unitholder wishes to terminate this facility.
- 11 CAMS or KMAMC or the Trustee shall not be liable for:
 - Any transactions that are carried out on the basis of instructions over the Internet, given by unauthorised individuals who have gained knowledge of the PIN.
 - Any loss or damage incurred or suffered by the Unitholder due to any error, defect, failure or interruption in the provision of this facility arising from or caused by ant reason whatsoever.
 - Not verifying the identity of the person giving the instructions over the Internet.
 - Not carrying out any such instructions where CAMS / KMAMC has reason to believe that the instructions are not genuine or are otherwise improper, unclear, vague or raise a doubt.
 - Withdrawing / suspending the facility wholly / partially without prior notice.
- 12 These terms and conditions will be governed by Indian Laws and the Courts in Mumbai shall alone have jurisdiction. In case of dispute, the matter will be settled by arbitration as per the rules of The Indian Arbitration and Conciliation Act, 1996. The Chairman of KMAMC or his nominee will be the sole arbitrator and the place of arbitration will be Mumbai.
- 13 PAN Number is Mandatory for online transaction. PIN will not be issued if PAN is not provided.

Please submit this form to Kotak Mahindra Mutual Fund or to your nearest CAMS Investor Service Center