

TAX RECKONER FOR MUTUAL FUND INVESTORS – FY 2009-10

| RESIDENT INDIVIDUALS | | | | |
|--|---|---|---|---|
| | Kotak Liquid & Kotak Floater Short Term | **Debt (including FMP's) & Kotak Equity FOF | *Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF | Kotak Gold ETF |
| Short Term Capital Gains* (Investment holding period <= 12 Months) | Rates as otherwise applicable to the investor | Rates as otherwise applicable to the investor | 15% | Rates as otherwise applicable to the investor |
| Long Term Capital Gains* (Investment holding period > 12 Months) | 10% without indexation benefit or 20% with indexation benefit | 10% without indexation benefit or 20% with indexation benefit | NIL | 10% without indexation benefit or 20% with indexation benefit |

| NON - RESIDENT INDIVIDUALS | | | | |
|--|--|--|---|------------------------------|
| | Kotak Liquid & Kotak Floater Short Term | **Debt (including FMP's) & Kotak Equity FOF | *Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF | Kotak Gold ETF |
| TDS Rates on Short Term Capital Gain * (excluding Education Cess) | 30% | 30% | 15% | 30% |
| TDS Rates on Short Term Capital Gain (including Education Cess @ 3%) | 30.9% | 30.9% | 15.45% | 30.9% |
| TDS Rates on Long Term Capital Gain * (excluding Education Cess) | 20% with indexation benefit | 20% with indexation benefit | NIL | 20% with indexation benefit |
| TDS Rates on Long Term Capital Gain (including Education Cess @ 3%) | 20.6% with indexation benefit | 20.6% with indexation benefit | NIL | 20.6%with indexation benefit |

*Rate excludes Surcharge and Education Cess.

In the case of Domestic Company surcharge is applicable @10% of the tax amount.

In case of other than Domestic Company (i.e. Foreign company) Surcharge is @ 2.5% of the Tax amount.

Education Cess : To be computed at @ 3%.

| DIVIDEND DETAILS | | | | |
|---|--|--|---|--|
| | Kotak Liquid & Kotak Floater Short Term | **Debt (including FMP's) & Kotak Equity FOF | *Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF | Kotak Gold ETF |
| Dividend Income | Tax Free in the hands of investor | | | |
| Dividend Distribution Tax (excluding Surcharge & Education Cess) | Individuals & HUFs - 25% Others - 25% | Individuals & HUFs - 12.50% Others - 20% | NIL | Individuals & HUFs - 12.50% Others - 20% |
| Dividend Distribution Tax (Including Surcharge @ 10% & Education Cess @ 3%) | Individuals & HUFs - 28.325% Others - 28.325% | Individuals & HUFs - 14.1625% Others - 22.66% | NIL | Individuals & HUFs - 14.1625% Others - 22.66% |

| SECURITIES TRANSACTION TAX | | | | |
|-----------------------------------|--|--|---|-----------------------|
| | Kotak Liquid & Kotak Floater Short Term | **Debt (including FMP's) & Kotak Equity FOF | *Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF | Kotak Gold ETF |
| Securities Transaction Tax | NIL | NIL | 0.25% of Redemption Value | NIL |

| WEALTH TAX | | | | |
|--|--|--|--|--|
| Mutual Fund units are exempt from Wealth Tax | | | | |

**Debt Schemes include : Kotak Flexi Debt, Kotak Floater Long Term, Kotak Bond, Kotak Bond Short Term, Kotak Gilt Savings, Kotak Gilt Investment and Kotak Income Plus

*Equity Schemes include : Kotak 30, Kotak Mid-Cap, Kotak Opportunities, Kotak Select Focus Fund, Kotak Lifestyle, Kotak Contra, Kotak Tax Saver and Kotak Equity Arbitrage Fund