

TAX RECKONER FOR MUTUAL FUND INVESTORS – FY 2011-12

RESIDENT INDIVIDUALS				
	Kotak Liquid & Kotak Floater Short Term	**Debt (including FMP's) & Kotak Equity FOF	#Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF	Kotak Gold ETF
Short Term Capital Gains* (Investment holding period <= 12 Months)	Rates as otherwise applicable to the investor	Rates as otherwise applicable to the investor	15.45%	Rates as otherwise applicable to the investor
Long Term Capital Gains* (Investment holding period > 12 Months)	10.30% without indexation benefit or 20.60% with indexation benefit	10.30% without indexation benefit or 20.60% with indexation benefit	NIL	10.30% without indexation benefit or 20.60% with indexation benefit

NON - RESIDENT INDIVIDUALS				
	Kotak Liquid & Kotak Floater Short Term	**Debt (including FMP's) & Kotak Equity FOF	#Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF	Kotak Gold ETF
TDS Rates on Short Term Capital Gain (including Education Cess @ 3%)	30.9%	30.9%	15.45%	30.9%
TDS Rates on Long Term Capital Gain (including Education Cess @ 3%)	20.6% with indexation benefit	20.6% with indexation benefit	NIL	20.6%with indexation benefit

DIVIDEND DETAILS				
	Kotak Liquid & Kotak Floater Short Term	**Debt (including FMP's) & Kotak Equity FOF	#Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF	Kotak Gold ETF
Dividend Income	Tax Free in the hands of investor			
Dividend Distribution Tax (Apr 2011 to May 2011) (Including Surcharge @ 5 % & Education Cess @ 3%)	Individuals & HUFs – 27.03750% Others - 27.03750%	Individuals & HUFs – 13.51875% Others – 21.63000%	NIL	Individuals & HUFs – 13.51875% Others – 21.63000%
Dividend Distribution Tax (Jun 2011 to Mar 2012) (Including Surcharge @ 5 % & Education Cess @ 3%)	Individuals & HUFs – 27.03750% Others – 32.445%	Individuals & HUFs – 13.51875% Others – 32.445%	NIL	Individuals & HUFs – 13.51875% Others – 32.445%

SECURITIES TRANSACTION TAX				
	Kotak Liquid & Kotak Floater Short Term	**Debt (including FMP's) & Kotak Equity FOF	#Equity Schemes + Kotak Sensex ETF+ Kotak PSU Bank ETF	Kotak Gold ETF
Securities Transaction Tax	NIL	NIL	0.25% of Redemption Value	NIL

WEALTH TAX				
Mutual Fund units are exempt from Wealth Tax				

**Debt Schemes include : Kotak Flexi Debt, Kotak Floater Long Term, Kotak Bond, Kotak Bond Short Term, Kotak Gilt Savings, Kotak Gilt Investment, Kotak Income Plus, Kotak Credit Opportunities, Kotak Multi Asset Allocation Fund

#Equity Schemes include : Kotak 30, Kotak Mid-Cap, Kotak Opportunities, Kotak Select Focus Fund, Kotak Lifestyle, Kotak Contra, Kotak Tax Saver, Kotak Equity Arbitrage Fund, Kotak Indo World Infrastructure Fund, Kotak Emerging Equity Fund, Kotak Global Emerging Equity Scheme