

ADDENDUM DATED JUNE 30 2008 TO THE COMBINED OFFER DOCUMENT

The following change in the load structure is effected to Kotak Mahindra 30 Unit Scheme , Kotak Mahindra Balance Unit Scheme 99 , Kotak Mahindra Technology Scheme , Kotak Mahindra MNC Scheme, Kotak Mahindra Global India Scheme, Kotak Opportunities, Kotak Midcap, Kotak Contra, Kotak Lifestyle Fund and Kotak Flexi Debt Scheme in the Combined Offer Document with effect from July 1, 2008:

CHAPTER I - HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE

In the table 'Highlights', for Kotak Flexi Debt Scheme, Kotak 30, Kotak Balance, Kotak Tech Kotak MNC Kotak Global India, Kotak Opportunities, Kotak Midcap, Kotak Contra and Kotak Lifestyle Fund under the feature load structure, the following text shall be replace with the current text:

For Kotak 30, Kotak Balance, Kotak Tech Kotak MNC Kotak Global India, Kotak Opportunities, Kotak Midcap, Kotak Contra and Kotak Lifestyle Fund (PAGE 6 - 9) :

Entry Load:

- a) No entry load shall be charged on:
- i) For "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
 - ii) On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor:
 - iii) Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
 - iv) Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme
 - v) Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity to an Equity/ Balanced/Equity FOF Schemes:
 - vi) Where the switch in is from any other scheme apart from point iv and v above to an Equity/Balanced/Equity FOF Scheme for investments equal to or more than Rs. 5 crores
 - vii) Where investments is made by Fund of Funds as defined under SEBI Regulations
 - viii) Where units are allotted upon reinvestment of Dividends
- b) Cases not covered above: 2.25%

Exit Load:

- For exit within 1 year from the date of allotment of units for investments of less than Rs. 5 crores: **1%**
- For exit on or after 1 year from the date of allotment of units for investments of less than Rs. 5 crores: **Nil**
- Where investments is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- Where units are allotted upon reinvestment of Dividends: **Nil**
- Cases not covered above: **Nil**

For Kotak Flexi Debt Scheme (PAGE 5):

Entry Load:Nil

Exit Load: 0.15% if redeemed within 1 working day after the date of allotment of units

This addendum is an integral part of the Combined Offer Document

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
