

ADDENDUM DATED SEPTEMBER 1, 2006 TO THE OFFER DOCUMENT OF KOTAK CASH PLUS FUND

Sub: Modification in para on Investment Limitations and Restrictions

The following changes will be effected in the Offer Document with effect from September 1, 2006:

Chapter IV – Investment of the Fund, in Part B, on page 31:

Clause 6, under point no 10 'Investment Limitation and Restrictions' shall be read as:

- 6) The scheme would not be participating in any of the Initial Public Offer of the equity instruments of any Company.

This addendum is an integral part of the Offer Document.

**Sandesh Kirkire
Chief Executive Officer**