

**ADDENDUM DATED NOVEMBER 1 , 2006 TO THE COMBINED KEY INFORMATION
MEMORANDUM**

Sub: Fund Manager(s)

With effect from November 1, 2006 the following change will be effected in the Key Information Memorandum.

The information on Fund Managers is substituted with the following:

Page No.	Name of the Scheme	Fund Manager(s)
4	Kotak Mahindra MNC Scheme	Mr. Nikunj Doshi and Mr. Anurag Jain
4	Kotak Mahindra Technology Scheme	Mr. Nikunj Doshi and Mr. Anurag Jain
2	Kotak Mahindra Global India Scheme	Mr. Nikunj Doshi and Mr. Anurag Jain
6	Kotak Tax Saver Scheme	Mr. Nikunj Doshi
7	Kotak Lifestyle	Mr. Nikunj Doshi
3	Kotak Midcap Scheme	Mr. Nikunj Doshi
8	Kotak Mahindra Income Plus Scheme	Mr. Anand Shah and Mr. Ritesh Jain
14	Kotak Mahindra Liquid Scheme	Mr. Ritesh Jain
10	Kotak Mahindra Bond Unit Scheme' 99	Mr. Ritesh Jain
11	Kotak Mahindra Bond Unit Scheme' 99-Short Term Plan	Mr. Ritesh Jain and Mr. Abhishek Bisen
16	Kotak Mahindra Gilt Unit Scheme' 98 – Investment Regular Plan and Investment Provident Fund and Trust Plan	Mr. Ritesh Jain
16	Kotak Mahindra Gilt Unit Scheme' 98 – Savings Plan	Mr. Ritesh Jain and Mr. Abhishek Bisen
13	Kotak Floater Short Term Scheme	Mr. Ritesh Jain and Mr. Deepak Agrawal
13	Kotak Floater Long Term Scheme	Mr. Ritesh Jain and Mr. Abhishek Bisen
11	Kotak Flexi Debt Scheme	Mr. Ritesh Jain

This addendum is integral part of the Key Information Memorandum.

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
