

ADDENDUM DATED DECEMBER 01, 2003

Sub: Resignation of Mr. Hemang Bakshi and appointment of Ms. Rashmi Poduval as Compliance Officer

The following changes have been effected in the Combined Offer Document with effect from December 01, 2003:

Chapter III (Part D) (Page 27):

1. In Part D of Chapter III, on Page 27, under 'Key Employees of the AMC', the Sub-paragraph titled 'Mr. Hemang Bakshi' is substituted by the following:

Ms. Rashmi Poduval

Ms. Rashmi Poduval, twenty seven years, is a member of the Institute of Company Secretaries of India. She also has a Post Graduation in Finance from the University of Pondicherry. She has an experience of almost 4 years in the field of Company Secretaryship and Compliance matters. She is the Compliance Officer for the AMC.

2. In Part D of Chapter III, on Page 27, under 'Compliance Officer', the name, 'Mr. Hemang Bakshi' is replaced by the name, 'Ms. Rashmi Poduval':

This addendum is an integral part of the Combined Offer Document.

**C. JAYARAM
DIRECTOR**
