

ADDENDUM DATED JULY 4, 2006 TO THE OFFER DOCUMENT OF KOTAK FLEXI FUND OF FUNDS SERIES - II

The following change has been effected in the Offer Document of Kotak Flexi Fund Of Funds Series - II with effect from July 4, 2006:

CHAPTER V - UNITS (PAGE 28)

Under Part A, 'Units On Offer', point no 4 i.e. Extension of New Fund Offer shall be replaced as follows :

The Trustee reserves the right to extend the closing date, the New Fund Offer shall not be kept open beyond the period permissible as per the SEBI circular no: MFD/CIR/9/120/2000 dated November 24, 2000. Any such extension shall be announced by way of a notice in one national newspaper.

This addendum is an integral part of the Offer Document

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
