

ADDENDUM DATED OCTOBER 4, 2008 TO THE COMBINED OFFER DOCUMENT

Daily Dividend Reinvestment Option has been introduced under Kotak Floater Long Term Scheme w.e.f. October 7, 2008

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In the table 'Highlight' under features, " **Dividend frequency**", "**Dividend Record Dates**", "**Minimum Purchase Amount**", the following shall be added:

Dividend frequency: Daily Dividend Reinvestment Option

Dividend Record Dates: The record date for Daily dividend option will be the Monday of every week. In case record date is not a working day, the immediately following working day will be the record date.

Minimum Purchase Amount: Rs. 5000/- and in multiples of Re. 1- under Daily Dividend Reinvestment Option

This addendum is an integral part of the Combined Offer Document.

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
