

ADDENDUM DATED SEPTEMBER 05, 2005 TO THE OFFER DOCUMENT OF KOTAK MIDCAP

Sub: Shifting of work place of Operations, Compliance and Investor Relations Teams

The Operations, Compliance and Investor Relations teams of the Fund is located on 91/92, 9th Floor, Sakhar Bhavan, 230, Nariman Point, Mumbai 400 021."

With respect to above:-

- a) Under Clause 6 in Part D of Chapter III, on page no 22, under 'Key Employees of AMC' the paragraph after the paragraph of Mr. Sajit Pisharodi be replaced as:-

The Chief Executive Officer and the President are based on the 9th Floor, Bakhtawar, Nariman Point, Mumbai – 400 021 while the Fund Management and Research Team of the Fund is located in the same building on the 7th Floor. The Chief Operations Officer and the Compliance Officer are based at 91/92, 9th Floor, Sakhar Bhavan, 230, Nariman Point, Mumbai – 400 021.

- b) Clause 6 in Part D of Chapter III, on page no 23, under 'Key Employees of AMC', the address under the paragraph of Compliance Officer, be replaced with the following:- 91/92, 9th Floor, Sakhar Bhavan, 230, Nariman Point, Mumbai 400 021."
- c) In sub-point 4 of point 2, in Part H of Chapter VII on page 53, the address under the paragraph of Investor Relations Officer, be replaced with the following:- 91/92, 9th Floor, Sakhar Bhavan, 230, Nariman Point, Mumbai 400 021."
- d) The address on Investor Service Centre - Mumbai is now 91/92, 9th Floor, Sakhar Bhavan, 230, Nariman Point, Mumbai 400 021."

This addendum is an integral part of the Offer Document.

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
