

ADDENDUM DATED MARCH 6, 2006 TO THE COMBINED OFFER DOCUMENT OF KOTAK MAHINDRA MUTUAL FUND

With effect from March 6, 2006 the following change will be effected in the below mentioned Schemes.

Subject: Change in Default Option of Equity Scheme namely:

- (i) Kotak 30
- (ii) Kotak Tech
- (iii) Kotak MNC
- (iv) Kotak Global India

CHAPTER – V UNITS (PAGE 64)

Under Para B, 'Purchase of Units' Clause 5, the sentence " If the applicant does not indicate the choice of the dividend pay-out/re-investment in the application form, then the Fund will accept it as an application for dividend pay-out" **shall be substituted with "if the applicant does not indicate a choice of Dividend Option, Dividend re-investment option will be considered as the default option for all equity Schemes".**

This addendum is an integral part of the Combined Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
