

**ADDENDUM DATED MARCH 6, 2006 TO THE OFFER DOCUMENT OF
KOTAK DYNAMIC FUND OF FUNDS**

The following change are effected to the Offer Document of Kotak Dynamic FOF with effect from March 6, 2006.

Subject: Switches allowed in Kotak Dynamic Fund of Funds

CHAPTER – V UNITS (PAGE 25)

Under Para C, 'REDEMPTION OF UNITS' the following sentence shall be inserted after last paragraph.

"Unitholders of the Scheme have the option of switching out all or part of their investment in the Scheme/ Option to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund, during the defined liquidity window".

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
