

ADDENDUM DATED MARCH 6, 2006 TO THE OFFER DOCUMENT OF KOTAK TAX SAVER SCHEME

With the effect from March 6, 2006 the following change will be effected in the Kotak Tax Saver Scheme.

CHAPTER – V UNITS (PAGE 40)

Under Para B, 'Purchase of Units' Clause 5, second paragraph shall be substituted with the following:

"If the applicant does not indicate a choice of Dividend Option, Dividend re-investment option will be considered as the default option".

This addendum is an integral part of the Offer Document

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
