

ADDENDUM DATED MARCH 06, 2006 TO THE OFFER DOCUMENT OF KOTAK FLEXI DEBT SCHEME

The following changes have been effected in the Offer Document with effect from March 6, 2006:

CHAPTER – I HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 2)

In the table 'Highlight' under feature load structure, following changes are made:

Entry Load : Nil

Exit Load : Nil

CHAPTER – VI LOADS AND RECURRING EXPENSES (PAGE 40)

Under Para A, 'Load Structure of the Schemes', the table shall be replaced as follows:

Entry Load	Nil
Exit Load	Nil

This addendum is an integral part of the Offer Document.

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
