

ADDENDUM DATED NOVEMBER 8, 2005 TO THE OFFER DOCUMENT OF KOTAK ELSS SCHEME

Sub: Shifting of work place of Chief Executive Officer and Fund Management and Research Team

Chapter III (Part D) (Page 24):

Under Clause 6 in Part D of Chapter III, on page no 24, under 'Key Employees of AMC' the paragraph after the paragraph on Fund Manager be replaced as:-

The Chief Executive Officer, the President and the Fund Management and Research Team of the Fund are based on the registered office of the AMC on 5th Floor, Bakhtawar, Nariman Point, Mumbai – 400 021. The Chief Operations Officer and the Compliance Officer are based at 91/92, 9th Floor, Sakhar Bhawan, 230, Nariman Point, Mumbai – 400 021.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
