

**ADDENDUM DATED JUNE 09, 2004 TO THE OFFER DOCUMENT OF KOTAK DYNAMIC INCOME AND KOTAK GLOBAL INDIA**

**Sub: Change in load structure**

With effect from June 11, 2004, the following changes will be effected in the Offer Document.

**Chapter I – Highlights, Risk Factors and Due Diligence (Page 2)**

In the table containing the features of the Schemes, the information on **Load structure** for Kotak Global India, will be substituted by the following:

**Entry Load:**

- a) For Purchase Amount  $\geq$  Rs. 2 Crores: **NIL**;
- b) For: (i) purchase by a Fund of Fund Scheme(s); (ii) purchase through Recurring Investment Facility (RIF);(iii) switch-in from a Equity/Balanced Scheme of the Fund, (iv) units allotted on re-investment of dividends: **Nil**;
- c) For Purchase Amount less than Rs. 2 Crores and not covered under (b) above: **2.00% of the Applicable NAV**

**Exit Load:**

- a) For purchase through RIF: **1% on redemptions of Units allotted/purchased within 1 year prior to the date of redemption;**
- b) For purchase not covered in (a) above: **NIL**

**Chapter VI – Loads and recurring expenses (Page 39)**

In Chapter VI (Part A); Section 2, 'Kotak Global India', the information on the Entry and Exit load be replaced by the following:

**“Entry Load:**

- a) For Purchase Amount  $\geq$  Rs. 2 Crores: **NIL**;
- b) For: (i) purchase by a Fund of Fund Scheme(s); (ii) purchase through Recurring Investment Facility (RIF);(iii) switch-in from a Equity/Balanced Scheme of the Fund, (iv) units allotted on re-investment of dividends: **Nil**;
- c) For Purchase Amount less than Rs. 2 Crores and not covered under (b) above: **2.00% of the Applicable NAV**

**Exit Load:**

- a) For purchase through RIF: **1% on redemptions of Units allotted/purchased within 1 year prior to the date of redemption;**
- b) For purchase not covered in (a) above: **NIL”**

**This addendum is and integral part of the Offer Document.**

**Ajay Bagga**  
**Chief Executive Officer**