

## ADDENDUM DATED JUNE 09, 2004 TO THE COMBINED OFFER DOCUMENT

### Sub:

1. **Change in load structure of Equity and Balanced Schemes**
2. **Modification in the default dividend frequency under Institutional and Institutional Premium Plans of Kotak Mahindra Liquid Scheme ('Kotak Liquid')**

With effect from June 11, 2004, the following changes will be effected in the Combined Offer Document.

### 1. Change in Load Structure of Equity and Balanced Schemes

#### Chapter I – Highlights, Risk Factors and Due Diligence (Page 7)

In the table 'Highlights', under the feature load structure, the information on '**Loads**' will be substituted by the following:

#### Loads:

##### Entry Load:

- a) For Purchase Amount  $\geq$  Rs. 2 Crores: **NIL**;
- b) For: (i) purchase by a Fund of Fund Scheme(s); (ii) purchase through Recurring Investment Facility (RIF);(iii) switch-in from a Equity/Balanced Scheme of the Fund, (iv) units allotted on re-investment of dividends: **Nil**;
- c) For Purchase Amount less than Rs. 2 Crores and not covered under (b) above: **2.00% of the Applicable NAV**

##### Exit Load:

- a) For purchase through RIF: **1% on redemptions of Units allotted/purchased within 1 year prior to the date of redemption**;
- b) For purchase not covered in (a) above: **NIL**

#### Chapter VI – Loads and recurring expenses (Page 63)

In Chapter VI (Part A); Section 5, Kotak 30, Kotak Balance, Kotak MNC and Kotak Tech', the paragraph "An entry load ..... paid out by the said Schemes" is replaced by the following:

#### “Entry Load:

- a) For Purchase Amount  $\geq$  Rs. 2 Crores: **NIL**;
- b) For: (i) purchase by a Fund of Fund Scheme(s); (ii) purchase through Recurring Investment Facility (RIF);(iii) switch-in from a Equity/Balanced Scheme of the Fund, (iv) units allotted on re-investment of dividends: **Nil**;
- c) For Purchase Amount less than Rs. 2 Crores and not covered under (b) above: **2.00% of the Applicable NAV**

#### Exit Load:

- a) For purchase through RIF: **1% on redemptions of Units allotted/purchased within 1 year prior to the date of redemption**;
- b) For purchase not covered in (a) above: **NIL**”

### 2. Modification in the default dividend frequency under Kotak Liquid Institutional and Institutional Premium Plans

In Chapter V (Part B); Section 5, 'Choice of Scheme/Plan/Option, where applicable', second table under the paragraph, in the column 'Application accepted for (frequency)', for Kotak Liquid- Institutional and Institutional Premium Plans, the expression "**Weekly**" be replaced by "**Daily**".

**This addendum is and integral part of the Combined Offer Document.**

**Ajay Bagga**  
Chief Executive Officer