

ADDENDUM DATED JANUARY 10, 2005 TO THE COMBINED OFFER DOCUMENT

Sub: Introduction of Direct Debit Facility in Systematic Investment Plan (SIP) through Electronic Clearing Service (ECS)

Chapter V at page no. 58:

For Chapter V, under 'Facilities Offered to Investors under the Scheme', the following clause shall be added :

h) Direct Debit Facility in SIP through ECS

Unitholders investing under SIP in any Scheme (only non-institutional plans) of Kotak Mutual Fund have the option to avail the facility of Direct Debit through ECS mode. Direct Debit allows investors to instruct the banker to debit the respective bank account at periodic intervals for making investments in mutual fund scheme(s). However the first investment in SIP under this mode shall be by way of cheque only.

Presently this facility will be offered only on 1st and 14th of the month. However, the AMC reserves the right to modify the dates from time to time.

Other terms and conditions for investments in SIP will remain unchanged.

This addendum is an integral part of the Combined Offer Document.

AJAY BAGGA
CHIEF EXECUTIVE OFFICER

**ADDENDUM DATED JANUARY 10, 2005 TO THE OFFER DOCUMENT OF
KOTAK OPPORTUNITIES**

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CHIEF EXECUTIVE OFFICER**

**ADDENDUM DATED JANUARY 10, 2005 TO THE OFFER DOCUMENT OF
KOTAK GLOBAL INDIA**

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**ADDENDUM DATED JANUARY 10, 2005 TO THE OFFER DOCUMENT OF
KOTAK EQUITY FOF**

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**ADDENDUM DATED JANUARY 10, 2005 TO THE OFFER DOCUMENT OF
KOTAK FLEXI DEBT**

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**ADDENDUM DATED JANUARY 10, 2005 TO THE OFFER DOCUMENT OF
KOTAK FLOATER LONG TERM**

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CHIEF EXECUTIVE OFFICER**

**ADDENDUM DATED JANUARY 10, 2005 TO THE OFFER DOCUMENT OF
KOTAK MIDCAP**

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