

ADDENDUM DATED JULY 11, 2007 TO THE KEY INFORMATION MEMORANDUM

Sub: Fund Manager(s)

With effect from July 11, 2007 the following change will be effected in the Key Information Memorandum.

The information on Fund Managers is substituted with the following:

Page No.	Name of the Scheme	Fund Manager(s)
2	Kotak Mahindra 30 Unit Scheme	Mr. Krishna Sanghvi and Mr. Sanjib Guha
3	Kotak Opportunities	Mr. Krishna Sanghvi and Mr. Anurag Jain
3	Kotak Midcap Scheme	Mr. Nikunj Doshi and Mr. Anurag Jain
5	Kotak Contra Scheme	Mr. Sanjib Guha and Mr. Anurag Jain
6	Kotak Tax saver Scheme	Mr. Nikunj Doshi and Mr. Anurag Jain
7	Kotak Lifestyle Fund	Mr. Nikunj Doshi and Mr. Krishna Sanghvi
8	Kotak Mahindra Balance Unit Scheme 99	Mr. Krishna Sanghvi, Mr. Sanjib Guha and Mr. Ritesh Jain
8	Kotak Mahindra Income Plus Scheme	Mr. Krishna Sanghvi, Mr. Sanjib Guha and Mr. Ritesh Jain
10	Kotak Mahindra Bond Unit Scheme 99	Mr. Ritesh Jain and Mr. Imran Sayed
11	Kotak Mahindra Bond Unit Scheme 99 (Short Term Plan)	Mr. Ritesh Jain and Mr. Imran Sayed
11	Kotak Flexi Debt Scheme	Mr. Ritesh Jain and Mr. Deepak Agrawal
13	Kotak Floater Long Term Scheme	Mr. Ritesh Jain and Mr. Imran Sayed
14	Kotak Mahindra Liquid Scheme (Regular Plan)	Mr. Ritesh Jain and Mr. Deepak Agrawal
15	Kotak Mahindra Liquid Scheme (Institutional Plan)	Mr. Ritesh Jain and Mr. Deepak Agrawal
15	Kotak Mahindra Liquid Scheme (Institutional Premium Plan)	Mr. Ritesh Jain and Mr. Deepak Agrawal
16	Kotak Mahindra Gilt Unit Scheme 98 (Savings Plan)	Mr. Ritesh Jain and Mr. Imran Sayed
16	Kotak Mahindra Gilt Unit Scheme 98 (Investment Plan)	Mr. Ritesh Jain and Mr. Imran Sayed

This addendum is integral part of the Key Information Memorandum.

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
