

**ADDENDUM DATED JULY 11, 2007 TO THE OFFER DOCUMENT OF KOTAK
OPPORTUNITIES**

The following changes have been effected in the Offer Document with effect from July 11, 2007:

In Part D of Chapter III, 'Constitution of the Fund', on page 23, the information on Fund Manager stands replaced as under:

Fund Manager:

Mr. Krishna Sanghvi and Mr. Anurag Jain are the Fund Managers for the Scheme.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
