

**ADDENDUM DATED JULY 11, 2007 TO THE OFFER DOCUMENT OF KOTAK TAX SAVER
SCHEME**

The following changes have been effected in the Offer Document with effect from July 11, 2007:

In Part D of Chapter III, on page 24, the information on Fund Manager be substituted with the following:

Fund Manager:

Mr. Nikunj Doshi and Mr. Anurag Jain will be the Fund Managers for the Scheme.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
