

ADDENDUM DATED MAY 14, 2009 TO THE COMBINED OFFER DOCUMENT

The following changes are effected to Kotak Bond Short Term Plan with effect from May 18, 2009:

CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (Page 4)

In the table 'Highlights', for the feature "Load Structure", following changes are made:

Entry Load: Nil

Exit load:

- **For Investments less than or equal to Rs. 2 crores:**
 - a) If redeemed/switched out on or before 90 days from the date of allotment of units:
0.25%
 - b) If redeemed/switched out after 90 days: Nil

- **For Investments greater than Rs. 2 crores :Nil**

Note

Where investments is made by Fund of Funds as defined under SEBI Regulations: Nil

Where units are allotted upon reinvestment of Dividends: Nil

This addendum is an integral part of the Combined Offer Document

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
