

ADDENDUM DATED JANUARY 15, 2007 TO THE KEY INFORMATION MEMORANDUM

Sub: Fund Manager(s)

With effect from January 16, 2007 the following change will be effected in the Key Information Memorandum.

The information on Fund Managers is substituted with the following:

Page No.	Name of the Scheme	Fund Manager(s)
2	Kotak 30	Mr. Krishna Sanghvi
4	Kotak Opportunities	Mr. Nikunj Doshi
5	Kotak Contra	Mr. Nikunj Doshi & Mr. Anurag Jain
8	Kotak Balance	Mr. Ritesh Jain and Mr. Krishna Sanghvi
8	Kotak Income Plus	Mr. Krishna Sanghvi and Mr. Ritesh Jain

This addendum is integral part of the Key Information Memorandum.

Sandesh Kirkire
Chief Executive Officer
