

ADDENDUM DATED MARCH 17, 2005 TO THE OFFER DOCUMENT OF KOTAK FMP SERIES I, FMP SERIES II AND FMP SERIES IV

Chapter I – Highlights, Risk Factors and Due Diligence (Page 2)

In the table 'Highlights', under the features, 'Maturity of Schemes' following change is made:

Maturity of the Schemes	Kotak FMP Series I - 366 days after (i.e. excluding) the date of allotment
	Kotak FMP Series II - 90 days after (i.e. excluding) the date of allotment
	Kotak FMP Series IV - 34 days after (i.e. excluding) the date of allotment

Chapter IV – Investment of the Fund (Page 21)

In clause 3 of Part A, the maturity profiles of the Schemes, following change is made :

Name of the Scheme	Tenure of the Scheme from (i.e. excluding) the date of allotment
Kotak FMP Series I	366 days
Kotak FMP Series II	90 days
Kotak FMP Series IV	34 days

This addendum is an integral part of the Offer Document.

AJAY BAGGA
CHIEF EXECUTIVE OFFICER
