

**ADDENDUM DATED JANUARY 18, 2008 TO THE OFFER DOCUMENT OF KOTAK EQUITY  
ARBITRAGE FUND**

The following changes are effected to the Offer Document of Kotak Equity Arbitrage Fund with effect from January 21, 2008:

**CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (Page 2)**

In the table 'Highlights', for the feature "Load Structure", following changes are made:

**Entry Load:** Nil

**Exit Load:**

**For Investments <= Rs. 50 lacs:**

- a. If redeemed within 3 months from the date of allotment of units: 0.60%
- b. If redeemed after 3 months, within 6 months from the date of allotment of units: 0.50%
- c. If redeemed after 6 months from the date of allotment of units: Nil
- d. Where investments is made by Fund of Funds as defined under SEBI Regulations: Nil
- e. Where units are allotted upon reinvestment of Dividends: Nil

**For Investments > Rs. 50 lacs:**

- a. If redeemed on or before 30 days from the date of allotment of units: 0.50%
- b. If redeemed after 30 days from the date of allotment of units: Nil
- c. Where investments is made by Fund of Funds as defined under SEBI Regulations: Nil
- d. Where units are allotted upon reinvestment of Dividends: Nil

**CHAPTER VI – LOADS AND RECURRING EXPENSES (PAGE 45)**

Under Part A, 'Load Structure of the Scheme', is amended as follows:

**Entry Load:** Nil

**Exit Load:**

**For Investments <= Rs. 50 lacs:**

- a. If redeemed within 3 months from the date of allotment of units: 0.60%
- b. If redeemed after 3 months, within 6 months from the date of allotment of units: 0.50%
- c. If redeemed after 6 months from the date of allotment of units: Nil
- d. Where investments is made by Fund of Funds as defined under SEBI Regulations: Nil
- e. Where units are allotted upon reinvestment of Dividends: Nil

**For Investments > Rs. 50 lacs:**

- a. If redeemed on or before 30 days from the date of allotment of units: 0.50%
- b. If redeemed after 30 days from the date of allotment of units: Nil
- c. Where investments is made by Fund of Funds as defined under SEBI Regulations: Nil
- d. Where units are allotted upon reinvestment of Dividends: Nil

This addendum is an integral part of the Offer Document

**SANDESH KIRKIRE  
CHIEF EXECUTIVE OFFICER**

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