

**ADDENDUM DATED JANUARY 18, 2008 TO THE OFFER DOCUMENT OF KOTAK OPPORTUNITIES**

The following changes are effected to the Offer Document of Kotak Opportunities with effect from January 21, 2008:

**CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (Page 2)**

In the table 'Highlights', for the feature "Load Structure", following changes are made:

**Entry Load:**

- a) No entry load shall be charged on:
- i) For "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
  - ii) On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor:
  - iii) Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
  - iv) Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme
  - v) Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity to an Equity/ Balanced/Equity FOF Schemes:
  - vi) Where the switch in is from any other scheme apart from point iv and v above to an Equity/Balanced/Equity FOF Scheme
  - vii) Where investments is made by Fund of Funds as defined under SEBI Regulations
  - viii) Where units are allotted upon reinvestment of Dividends
- b) Cases not covered above: 2.25%

**Exit Load:**

- For exit within 6 months from the date of allotment of units for investments of less than Rs. 5 crores: **1%**
- For exit after 6 months upto 1 year from the date of allotment of units for investments of less than Rs. 5 crores: **0.50%**
- Where investments is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- Where units are allotted upon reinvestment of Dividends: **Nil**
- Cases not covered above: **Nil**

**CHAPTER VI – LOADS AND RECURRING EXPENSES (PAGE 46)**

Under Part A, 'Load Structure of the Scheme', is amended as follows:

- a) No entry load shall be charged on:
- i) For "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.

- ii) On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor:
  - iii) Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
  - iv) Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme
  - v) Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity to an Equity/Balanced/Equity FOF Schemes:
  - vi) Where the switch in is from any other scheme apart from point iv and v above to an Equity/Balanced/Equity FOF Scheme
  - vii) Where investments is made by Fund of Funds as defined under SEBI Regulations
  - viii) Where units are allotted upon reinvestment of Dividends
- b) Cases not covered above: 2.25%

**Exit Load:**

- For exit within 6 months from the date of allotment of units for investments less than Rs. 5 crores: **1%**
- For exit after 6 months upto 1 year from the date of allotment of units for investments less than Rs. 5 crores: **0.50%**
- Where investments is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- Where units are allotted upon reinvestment of Dividends: **Nil**
- Cases not covered above: **Nil**

This addendum is an integral part of the Offer Document

**SANDESH KIRKIRE**  
**CHIEF EXECUTIVE OFFICER**

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