

**ADDENDUM DATED APRIL 18, 2005 TO THE OFFER DOCUMENT OF
KOTAK GLOBAL INDIA SCHEME**

Sub : Change in minimum balance requirement

With effect from April 18,2005, the following changes will be effected in the Offer Document of Kotak Global India Scheme

Chapter I – Highlights, Risk Factors and Due Diligence (Page 2)

In the table 'Highlights', for Kotak Global India Scheme, the information of 'minimum balance to be maintained' is replaced as :

Minimum Balance to be maintained	Nil
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Chapter V - Units (Page 31)

In Part A, 'Units on Offer', point 8, in the table 'Minimum Purchase and Redemption and Balance Amounts', for the Kotak Global India Scheme, the information on ' Balance 'is replaced as :

Minimum balance required to be maintained	Nil
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This addendum is an integral part of the Offer Document.

**Ajay Bagga
Chief Executive Officer**