

ADDENDUM DATED APRIL 18, 2005 TO OFFER DOCUMENT OF KOTAK MAHINDRA INCOME PLUS SCHEME

- Sub : (1) Change in the Load Structure.
(2) Change in minimum balance requirement.

With effect from April 18,2005, the following changes will be effected in the Offer Document of Kotak Mahindra Income Plus Scheme

1. Change in Load Structure.

Chapter I – Highlights, Risk Factors and Due Diligence (Page 2)

In the table ' Highlights ' , under Kotak Mahindra Income Plus , the information on Load Structure is substituted by the following :

Entry Load : Nil

Exit Load :

- (1) For investments upto Rs. 2 Lacs : 0.50%, if redeemed within six months
- (2) For investments above Rs. 2 Lacs : Nil

Chapter VI – Loads and Recurring expenses (Page 37)

Under Part A, the paragraph on Load Structure of Kotak Mahindra Income Plus Scheme is replaced by the following :

Entry Load : Nil

Exit Load :

- (1) For investments upto Rs. 2 Lacs : 0.50%, if redeemed within six months
- (2) For investments above Rs. 2 Lacs : Nil

2. Change in minimum balance requirement.

Chapter I – Highlights, Risk Factors and Due Diligence (Page 2)

In the table 'Highlights', for Kotak Mahindra income Plus Scheme, the information of 'minimum balance to be maintained is replaced as :

Minimum Balance to be maintained	Nil
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Chapter V - Units (Page 29)

In Part A, 'Units on Offer', point 8, in the table 'Minimum Purchase and Redemption and Balance Amounts', for the Kotak Income Plus Scheme, the information on ' Balance 'is replaced as :

Minimum balance required to be maintained	Nil
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This addendum is an integral part of the Offer Document.

Ajay Bagga
Chief Executive Officer

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