

**ADDENDUM DATED FEBRUARY 20, 2004 TO THE MEMORANDUM CONTAINING KEY INFORMATION OF KOTAK
MAHINDRA DYNAMIC INCOME SCHEME AND KOTAK MAHINDRA GLOBAL INDIA SCHEME**

Sub: Modification in the load structure of Kotak Mahindra Global India Scheme

With effect from February 23, 2004, the following changes will be effected in Kotak Mahindra Global India Scheme in the Offer Document:

LOAD AND EXPENSES (Page 5)

Under the paragraph 'Load Structure of the Scheme', in the sub-paragraph 'Entry and Exit Load' for Kotak Global India, after the table containing the information on the entry load, the following sentence be inserted:

"No Entry Load will be charged when Units are allotted through re-investment of dividends paid out."

This addendum is an integral part of the Memorandum Containing Key Information.

**C. JAYARAM
DIRECTOR**
