

**ADDENDUM DATED SEPTEMBER 20, 2005 TO THE OFFER DOCUMENT OF  
KOTAK MIDCAP**

**Sub: Fund Managers**

**Chapter III (Part D) (Page 23):**

In Part D of Chapter III, on page 23, the information on Fund Manager be substituted with the following:

Mr. Anand Shah will be the Fund Manager for Kotak Midcap.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE  
CHIEF EXECUTIVE OFFICER**

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