

**ADDENDUM DATED SEPTEMBER 20, 2005 TO THE OFFER DOCUMENT OF
KOTAK INCOME PLUS SCHEME**

Sub: Fund Managers

Chapter III (Part D) (Page 18):

In Part D of Chapter III, on page 18, the information on Fund Managers be substituted with the following:

Mr. Ritesh Jain and Mr. Sajit Pisharodi will be the Fund Managers for the Scheme and will manage the debt and equity components of the portfolio respectively.

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
