

**ADDENDUM DATED OCTOBER 22, 2007 TO THE OFFER DOCUMENT OF KOTAK FLEXI
DEBT SCHEME**

The following changes have been effected in the Offer Document with effect from October 22, 2007:

CHAPTER - I HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 2)

In the table 'Highlight' under feature " Minimum Purchase Amount" . , the following shall be added:

Minimum Purchase Amount: Rs. 1,00,000/- under Daily Dividend Reinvestment Option

CHAPTER 'V', 'UNITS' (PAGE 33)

In point no. 4, under Part 'A' "Units on Offer" the following shall be added:

Minimum Purchase Amount: Rs. 1,00,000/- under Daily Dividend Reinvestment Option

This addendum is an integral part of the Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
