

**ADDENDUM DATED JULY 21, 2004 TO THE OFFER DOCUMENT OF KOTAK MAHINDRA DYNAMIC INCOME SCHEME  
AND KOTAK MAHINDRA GLOBAL INDIA SCHEME**

With effect from July 21, 2004, the following changes will be effected in the Offer Document:

**Chapter V – Units (Page 36)**

In Chapter V (Part B); in Section 8, "Account Statement/Unit Certificate" the sentence "All Units rank ..... receipt of dividend distribution, if any" be replaced by the following:

"All Units rank pari passu amongst Units within the same Scheme/Option as to assets and earnings."

**This addendum is integral part of the Offer Document.**

**Ajay Bagga**  
**Chief Executive Officer**

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