

ADDENDUM DATED SEPTEMBER 21, 2007 TO THE OFFER DOCUMENT OF KOTAK MIDCAP

The following changes are effected to the Offer Document of Kotak Midcap with effect from September 22, 2007:

CHAPTER I - HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (Page 2)

In the table 'Highlights', for the feature "Load Structure", following changes are made:

Entry Load:

- Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores: **Nil**
- Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme: **Nil**
- Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity to an Equity/ Balanced/Equity FOF Schemes: **Nil**
- Where investments is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- Where units are allotted upon reinvestment of Dividends: **Nil**
- Cases not covered above: **2.25%**

Exit Load:

- For exit within 6 months for investments less than Rs. 5 crores: **1%**
- Cases not covered above: **Nil**

CHAPTER VI - LOADS AND RECURRING EXPENSES (PAGE 47)

Under Part A, 'Load Structure of the Scheme', is amended as follows:

Entry Load:

- Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores: **Nil**
- Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme: **Nil**
- Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective offer documents or on maturity to an Equity/ Balanced/Equity FOF Schemes: **Nil**
- Where investments is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- Where units are allotted upon reinvestment of Dividends: **Nil**
- Cases not covered above: **2.25%**

Exit Load:

- For exit within 6 months for investments less than Rs. 5 crores: **1%**
- Cases not covered above: **Nil**

This addendum is an integral part of the Offer Document

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
