

ADDENDUM DATED OCTOBER 21, 2005 TO THE COMBINED OFFER DOCUMENT

Sub: Working Day for Kotak Liquid Sweep Plan

With effect from October 22, 2005, the following change will be effected in the Combined Offer Document.

Chapter II – Definitions and Abbreviations (Page 14)

The definition of '**Working Day**' for Kotak Liquid Sweep Plan will be substituted by the following:

A day other than any of the following: (i) Sunday; (ii) a day on which banks in Mumbai including the Reserve Bank of India are closed for business or clearing; (iii) a day on which the Purchase and Redemption of Units is suspended and (iv) a day on which the money markets are closed / not accessible.

This addendum is an integral part of the Combined Offer Document

FOR KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**