

ADDENDUM DATED JANUARY 21, 2009 TO THE COMBINED OFFER DOCUMENT

The following changes are effected to the Offer Document of Kotak Floater Long Term Scheme with effect from January 23, 2008:

CHAPTER I - HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 6)

In the table 'Highlights', the feature "Loads", shall be replaced as:

Entry Load: Nil

Exit Load: Nil

This addendum is an integral part of the Combined Offer Document

SANDESH KIRKIRE  
CHIEF EXECUTIVE OFFICER

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