

**ADDENDUM DATED APRIL 22, 2005 TO THE OFFER DOCUMENT OF
KOTAK MIDCAP**

Sub: Fund Managers

Chapter III (Part D) (Page 23):

In Part D of Chapter III, on page 23, the information on Fund Manager be substituted with the following:

Mr. Kenneth Andrade will be the Fund Manager for the Scheme.

This addendum is an integral part of the Offer Document.

**AJAY BAGGA
CHIEF EXECUTIVE OFFICER**
