

**ADDENDUM DATED APRIL 22, 2005 TO THE OFFER DOCUMENT OF KOTAK INCOME PLUS**

**Sub: Fund Managers**

**Chapter III (Part D) (Page 18):**

In Part D of Chapter III, on page 18, the information on Fund Managers be substituted with the following:

Mr. Sandesh Kirkire and Mr. Anand Shah will be the Fund Manager(s) for the Scheme and will manage the debt and equity components of the portfolio respectively.

This addendum is an integral part of the Offer Document.

**AJAY BAGGA  
CHIEF EXECUTIVE OFFICER**

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