

ADDENDUM DATED APRIL 24, 2007 TO COMMON KEY INFORMATION MEMORANDUM

Sub: Change in Load Structure of Kotak Mahindra Bond Unit Scheme 99 (Short Term Plan)

With effect from April 25, 2007 the following change will be in the Common Key Information Memorandum.

On page 11, the information on 'Load Structure' for Kotak Mahindra Bond Unit Scheme 99 (Short Term Plan) be substituted by the following:

Entry Load: Nil

Exit Load:

For Investments <= Rs. 2 crores:

- a) For redemptions/switchouts within 6 months: 1%
- b) For redemptions/switchouts after 6 months upto 1 year: 0.50%
- c) For redemptions after 1 year : Nil

For Investments > than Rs. 2 crores: Nil

This addendum is an integral part of the Common Key Information Memorandum.

Sandesh Kirkire
Chief Executive Officer