

**ADDENDUM DATED JUNE 25, 2004 TO THE OFFER DOCUMENT OF
KOTAK DYNAMIC INCOME SCHEME and KOTAK GLOBAL INDIA SCHEME**

Subject: Mr. Kenneth Andrade - Key Personnel of AMC

Chapter III - Constitution of the Fund (page 18)

Part D, 'Asset Management Company', under Paragraph 6, 'Key Employees of AMC':

Mr. Kenneth Andrade has become a Key Personnel of AMC, consequent to him being appointed the Fund Manager for Kotak Equity FOF.

This addendum is an integral part of the Offer Document of Kotak Dynamic Income Scheme and Kotak Global India Scheme.

**AJAY BAGGA
CHIEF EXECUTIVE OFFICER**
