

ADDENDUM DATED JULY 26,2007
TO THE OFFER DOCUMENT OF KOTAK GLOBAL EMERGING MARKET FUND

Sub: Addition of Jammu & Kashmir Bank

On the last page of offer document, under "II. Collection Banks", Jammu & Kashmir Bank have been added as new collecting bankers. The following two of their branches will receive the application from Investors:

1) Jammu:

The J&K Bank Ltd
B/O Gandhi Nagar
Jammu

2) Srinagar:

B/O Poloview
Residency Road
Srinagar

This addendum is an integral part of offer document.

SANDESH KIRKIRE.
CHIEF EXECUTIVE OFFICER