

ADDENDUM DATED FEBRUARY 27, 2008 TO THE COMBINED OFFER DOCUMENT

The following changes have been effected in Kotak Mahindra Bond Unit Scheme 99 (Regular Plan) with effect from March 3, 2008:

CHAPTER - I HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 4)

In the table 'Highlight' under feature " Minimum Purchase Amount " for Kotak Bond Regular Plan, is revised as under :

Minimum Purchase Amount: Rs. 5,00,000/-

CHAPTER 'V', 'UNITS' (PAGE 64)

In point no. 3, under Part 'A' "Minimum Purchase and Redemption/ Put Amount " the following shall be replaced under Kotak Bond Regular Plan:

Minimum Purchase Amount: Rs. 5,00,000/-

This addendum is an integral part of the Combined Offer Document.

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
