

**ADDENDUM DATED MAY 27, 2009 TO THE SCHEME INFORMATION DOCUMENT OF
KOTAK LIFESTYLE**

The following change in the load structure is effected to the scheme with effect from June 1, 2009:

CHAPTER I - HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE

In the table 'Highlights', the feature Load Structure under above mentioned schemes, the following text shall be replaced with the current text:

Entry Load:

- a) No entry load shall be charged on:
- i. For "all direct" applications received by AMC i.e. applications received through internet facility offered (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
 - ii. On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor
 - iii. Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
 - iv. Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme
 - v. Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective Offer Documents/ Scheme Information Documents or on maturity to an Equity/ Balanced/Equity FOF Schemes:
 - vi. Where the switch in is from any other scheme apart from point iv and v above to an Equity/Balanced/Equity FOF Scheme for investments equal to or more than Rs. 5 crores
 - vii. Where investments is made by Fund of Funds as defined under SEBI Regulations
 - viii. Where units are allotted upon reinvestment of Dividends
- b) Cases not covered above: 2.25%

Exit Load for redemptions/switchouts

- i. For redemptions/switchouts within 1 year from the date allotment of units for investments of less than Rs. 5 crores: **1%**
- ii. For redemptions/switchouts on or after 1 year from the date allotment of units for investments of less than Rs. 5 crores: **Nil**
- iii. For exit within 2 year from the date allotment of units for investments in respect of SIP/STP transaction of less than Rs. 5 crores: **2%**
- iv. For exit on or after 2 year from the date allotment of units for investments in respect of SIP/STP transactions of less than Rs. 5 crores: **Nil**
- v. Where an investment is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- vi. Where units are allotted upon reinvestment of Dividends: **Nil**
- vii. Cases not covered above: **Nil**

CHAPTER V- FEES AND EXPENSES

Under point "C" the information on load structure under above mentioned schemes, the following text shall be replaced with the current text:

Entry Load:

- a) No entry load shall be charged on:
- i. For "all direct" applications received by AMC i.e. applications received through internet facility offered

- (www.kotakmutual.com), on application forms that are not routed through any distributor/agent/broker and submitted to AMC office or collection centre / investment service centre.
- ii. On additional purchases done directly by the investor under the same folio and switch-in to the scheme from other scheme if such transaction is done directly by the investor
 - iii. Where the purchase amount/switch in amount is equal to or more than Rs. 5 crores
 - iv. Where the switch in is from an Equity/Balanced/Equity FOF Scheme to an Equity/Balanced/Equity FOF Scheme
 - v. Where switch in is from a close ended scheme (excluding Fixed Maturity Plans and Interval Plans) during the pre-defined liquidity window of the scheme as defined in the respective Offer Documents/Scheme Information Documents or on maturity to an Equity/ Balanced/Equity FOF Schemes:
 - vi. Where the switch in is from any other scheme apart from point iv and v above to an Equity/Balanced/Equity FOF Scheme for investments equal to or more than Rs. 5 crores
 - vii. Where investments is made by Fund of Funds as defined under SEBI Regulations
 - viii. Where units are allotted upon reinvestment of Dividends
- b) Cases not covered above: 2.25%

Exit Load for redemptions/switchouts

- i. For redemptions/switchouts within 1 year from the date allotment of units for investments of less than Rs. 5 crores: 1%
- ii. For redemptions/switchouts on or after 1 year from the date allotment of units for investments of less than Rs. 5 crores: **Nil**
- iii. For exit within 2 year from the date allotment of units for investments in respect of SIP/STP transaction of less than Rs. 5 crores: **2%**
- iv. For exit on or after 2 year from the date allotment of units for investments in respect of SIP/STP transactions of less than Rs. 5 crores: **Nil**
- v. Where an investment is made by Fund of Funds as defined under SEBI Regulations: **Nil**
- vi. Where units are allotted upon reinvestment of Dividends: **Nil**
- vii. Cases not covered above: **Nil**

This addendum is an integral part of the Scheme Information Document

SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER
