

**ADDENDUM DATED JULY 27, 2009 TO THE SCHEME INFORMATION DOCUMENT OF KOTAK
SELECT FOCUS FUND**

CHAPTER I – HIGHLIGHTS/SUMMARY OF THE SCHEME

In the table 'Highlights/ Summary of the Scheme', the feature pertaining to Load Structure under above mentioned scheme shall be replaced as under:

a) Entry Load:

During NFO:

For investments < Rs. 5 crores: 2.25% and for investments >= Rs. 5 crores: Nil.

Note: Entry Load shall be 'Nil' for "all direct" applications received by AMC and also for switch-ins to Kotak Select Focus Fund, from any other scheme if such transaction is done directly by the investor.

During Continuous Offer:

In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, there shall be no entry load charged for purchase / additional purchase / switch-in / SIP / STP applications received for registration under the aforesaid scheme.

b) Exit Load for redemptions/switchouts

During NFO:

- (i) For investments < Rs. 5 crores:
For redemptions/switchouts within 2 years from date of allotment – 1%;
For redemptions/switchouts on or after 2 years from the date of allotment:
Nil.
- (ii) For investments >= Rs. 5 crores:
For redemptions/switchouts within 182 days from date of allotment – 1%;
For redemptions/switchouts on or after 182 days from the date of allotment: Nil.

During Continuous Offer:

Investment amount	Exit Load for redemptions/switch outs (including for SIP and STP transactions)
For investments < 5 crores	<ul style="list-style-type: none">• For redemptions/switchouts within 2 years from date of allotment – 1%• For redemptions/switchouts on or after 2 years from the date of allotment : Nil
For investments >= 5 crores	<ul style="list-style-type: none">• For redemptions/switchouts within 182 days from date of allotment – 1%• For redemptions/switchouts on or after 182 days from the date of allotment : Nil

The load structure applicable for each instalment will be as per the load structure applicable at the time of registration of SIP.

Note

No exit load shall be applicable for investments is made by Fund of Funds as defined under SEBI Regulations

CHAPTER V – FEES AND EXPENSES

Under Section C "Load Structure" the information on load structure under above mentioned scheme, shall be replaced as under:

a) Entry Load:

During NFO:

For investments < Rs. 5 crores: 2.25% and for investments \geq Rs. 5 crores: Nil.

Note: Entry Load shall be 'Nil' for "all direct" applications received by AMC and also for switch-ins to Kotak Select Focus Fund, from any other scheme if such transaction is done directly by the investor.

During Continuous Offer:

In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, there shall be no entry load charged for purchase / additional purchase / switch-in / SIP / STP applications received for registration under the aforesaid scheme.

b) Exit Load for redemptions/switchouts

During NFO:

- (i) For investments < Rs. 5 crores:
For redemptions/switchouts within 2 years from date of allotment – 1%;
For redemptions/switchouts on or after 2 years from the date of allotment: Nil.
- (ii) For investments \geq Rs. 5 crores:
For redemptions/switchouts within 182 days from date of allotment – 1%;
For redemptions/switchouts on or after 182 days from the date of allotment: Nil.

During Continuous Offer:

Investment amount	Exit Load for redemptions/switch outs (including for SIP and STP transactions)
For investments < 5 crores	<ul style="list-style-type: none">• For redemptions/switchouts within 2 years from date of allotment – 1%• For redemptions/switchouts on or after 2 years from the date of allotment : Nil
For investments \geq 5 crores	<ul style="list-style-type: none">• For redemptions/switchouts within 182 days from date of allotment – 1%• For redemptions/switchouts on or after 182 days from the date of allotment : Nil

The load structure applicable for each instalment will be as per the load structure applicable at the time of registration of SIP.

Note

No exit load shall be applicable for investments is made by Fund of Funds as defined under SEBI Regulations

This addendum is an integral part of the Scheme Information Document of Kotak Select Focus Fund

SANDESH KIRKIRE
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