

**ADDENDUM DATED OCTOBER 26, 2004 TO THE KOTAK MAHINDRA INCOME PLUS OFFER
DOCUMENT**

Sub: Modification to the paragraph of Mr. Miten Chawda

The following change has been effected in the Offer Document with effect from October 26, 2004:

Chapter III (Part D):

1. In the Part D of Chapter III, on Page 18, under 'Key Personnel of AMC', the Sub-paragraph titled 'Mr. Miten Chawda', the last line is modified as under:

" Mr. Chawda is Compliance Officer and Company Secretary of Kotak Mahindra Asset Management Company Ltd."

This addendum is an integral part of the Offer Document.

**AJAY BAGGA
CHIEF EXECUTIVE OFFICER**
