

**ADDENDUM DATED OCTOBER 26, 2004 TO THE KOTAK OPPORTUNITIES OFFER DOCUMENT**

**Sub: Modification to the paragraph of Mr. Miten Chawda**

The following change has been effected in the Offer Document with effect from October 26, 2004:

**Chapter III (Part D):**

In the Part D of Chapter III, on Page 19, under 'Key Employees of the AMC', the Sub-paragraph titled 'Mr. Miten Chawda' , the last line is modified as under:

" Mr. Chawda is Compliance Officer and Company Secretary of Kotak Mahindra Asset Management Company Ltd."

This addendum is an integral part of the Offer Document.

**AJAY BAGGA**  
**CHIEF EXECUTIVE OFFICER**

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