

**ADDENDUM DATED DECEMBER 28, 2004 TO THE OFFER DOCUMENT OF
KOTAK MAHINDRA DYNAMIC INCOME SCHEME AND KOTAK GLOBAL INDIA SCHEME**

Sub: Winding Up of Kotak Mahindra Dynamic Income Scheme

The following change has been effected with respect to the Offer Document of Kotak Dynamic Income Scheme and Kotak Global India Scheme with effect from December 28, 2004:

In compliance with SEBI Circular dated December 12, 2003, Kotak Mahindra Dynamic Income Scheme has been wound up.

In effect, the Trustee and the Asset Management Company, shall-

- a) Cease to carry on any business activities in respect of the scheme so wound up;
- b) Cease to create or cancel units in the scheme;
- c) Cease to issue or redeem units in the scheme.

This addendum is an integral part of the Offer Document.

**AJAY BAGGA
CHIEF EXECUTIVE OFFICER**
