

ADDENDUM DATED JUNE 29, 2007 TO THE COMBINED OFFER DOCUMENT

The following change in the load structure is effected to Kotak Mahindra Income Plus Scheme in the Combined Offer Document with effect from July 2, 2007:

CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 9)

In the table 'Highlights', the feature "Loads", shall be replaced as:

Entry Load: NIL

Exit Load:

- For investments less than or equal to Rs. 25 Lacs : 1%, if redeemed within 1 year
- For investment above Rs. 25 lacs : Nil

CHAPTER VI – LOADS AND RECURRING EXPENSES (PAGE 74)

Under Part A, 'Load Structure of the Schemes', in point 8, shall be replaced as follows:

8. Kotak Income Plus

Entry Load: NIL

Exit Load:

- For investments less than or equal to Rs. 25 Lacs : 1%, if redeemed within 1 year
- For investment above Rs. 25 lacs : Nil

This addendum is an integral part of the Combined Offer Document

**SANDESH KIRKIRE
CHIEF EXECUTIVE OFFICER**
