

ADDENDUM DATED JUNE 30, 2006 TO THE COMBINED OFFER DOCUMENT

- i) The following changes are effected to Kotak Mahindra 30 Unit Scheme ('Kotak 30'), Kotak Mahindra Balance Unit Scheme 99 ('Kotak Balance'), Kotak Mahindra Technology Scheme ('Kotak Tech'), Kotak Mahindra MNC Scheme ('Kotak MNC'), Kotak Global India Scheme (Kotak Global India) in the Combined Offer Document with effect from July 3, 2006

CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 7)

In the table 'Highlights', for Kotak 30, Kotak Balance, Kotak Tech, Kotak MNC and Kotak Global India under the feature load structure, following changes are made:

Entry Load:

- [1] Where switch-in is made from another Equity / Balanced / FOF Scheme of the Fund [2] where purchase/switch-in amount is greater than or equal to Rs. 5 Crores (Switch-ins being from schemes other than those indicated in [1] above) [3] where Units are allotted upon reinvestment of Dividends [4] Where the investor is a Fund-of-Funds as defined under SEBI Regulations [5] Where investments are made by FIs or sub a/c of FIs: **Nil**
- Where investments are made through SIP / STP of less than Rs. 25 lacs per installment and for, investments other than those indicated in [3], [4] and [5] above: **1.25%**
- Cases not covered above: **2.25%**

Exit Load:

- For investment through SIP/STP for less than Rs. 25 lakhs per installment, for exit within 24 months (calculated as date to date): **1.00%**
- For investment through SIP/STP for greater than or equal to Rs. 25 lakhs but less than Rs. 5 crores (per installment), for exit within 6 months (calculated as date to date): **1.00%**
- For investment through non-SIP / non-STP, less than Rs. 5 crores, for exit within 6 months: **1.00%**
- Cases not covered above : **Nil**

CHAPTER VI – LOADS AND RECURRING EXPENSES (PAGE 74)

Under Part A, 'Load Structure of the Schemes', in clause 5, 'Kotak 30, Kotak Balance, Kotak Tech, Kotak MNC', Kotak and Kotak Global India the para shall be replaced as follows:

Following entry/exit loads shall be applicable in respect of Kotak 30, Kotak Balance, Kotak Tech, Kotak MNC and Kotak Global India schemes:

Entry Load:

- [1] Where switch-in is made from another Equity / Balanced / FOF Scheme of the Fund [2] where purchase/switch-in amount is greater than or equal to Rs. 5 Crores (Switch-ins being from schemes other than those indicated in [1] above) [3] where Units are allotted upon reinvestment of Dividends [4] Where the investor is a Fund-of-Funds as defined under SEBI Regulations [5] Where investments are made by FIs or sub a/c of FIs: **Nil**
- Where investments are made through SIP / STP of less than Rs. 25 lacs per installment and for, investments other than those indicated in [3], [4] and [5] above: **1.25%**
- Cases not covered above: **2.25%**

Exit Load:

- For investment through SIP/STP for less than Rs. 25 lakhs per installment, for exit within 24 months (calculated as date to date): **1.00%**
- For investment through SIP/STP for greater than or equal to Rs. 25 lakhs but less than Rs. 5 crores (per installment), for exit within 6 months (calculated as date to date): **1.00%**
- For investment through non-SIP / non-STP, less than Rs. 5 crores, for exit within 6 months: **1.00%**
- Cases not covered above : **Nil**

- ii) The following changes are effected in Kotak Mahindra Bond Unit Scheme 99 ("Kotak Bond") in the Combined Offer Document with effect from July 3, 2006.

CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE (PAGE 4)

In the table 'Highlights', for Kotak Bond – Regular Plan, under the feature, load structure, following changes are made:

Entry Load: Nil

Exit Load : Nil

CHAPTER VI – LOADS AND RECURRING EXPENSES (PAGE 74)

Under Part A, 'Load Structure of the Schemes', in clause 3, Kotak Bond (b) - Regular Plan, the para shall be replaced as follows:

Following entry/exit loads shall be applicable to Growth, Dividend and Bonus Option:

Entry Load: Nil

Exit Load : Nil

This addendum is an integral part of the Combined Offer Document

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