

## ADDENDUM DATED JUNE 30, 2006 TO THE OFFER DOCUMENT OF KOTAK EQUITY FOF

The following changes are effected to the Offer Document of Kotak Equity FOF with effect from July 3, 2006

### CHAPTER I – HIGHLIGHTS, RISK FACTORS AND DUE DILIGENCE

1) In the table 'Highlights', for the feature "Load Structure (During Continuous Offer)", following changes are made:

#### Entry Load :

- For, (i) Units allotted on re-investments of dividends (ii) purchase by FII or sub-account of FII: **Nil**
- [1] Where investments are made through SIP/STP of less than Rs. 25 lacs per installment [2] Where Switch – in made from any Scheme of the Fund : **1.25%**
- Cases not covered above: **2.25%**

#### Exit Load :

- For investment through SIP/STP for less than Rs. 25 lakhs per installment, for exit within 24 months (calculated as date to date) : **1.00%**
- For investment through SIP/STP for greater than or equal to Rs. 25 lakhs but less than 5 crores (per installment), for exit within 6 months (calculated as date to date) : **1.00%**
- For investment through non-SIP / non-STP: less than Rs. 5 crores, for exit within 6 months: **1.00%**
- Cases not covered above : **Nil**

### CHAPTER VI – LOADS AND RECURRING EXPENSES (PAGE 35)

Under Part A, 'Load Structure of the Scheme', the "Entry and Exit Load (During Continuous Offer Period)" is amended as follows:

#### Entry Load :

- For, (i) Units allotted on re-investments of dividends (ii) purchase by FII or sub-account of FII : **Nil**
- [1] Where investments are made through SIP/STP of less than Rs. 25 lacs per installment [2] Where Switch – in made from any Scheme of the Fund : **1.25%**
- Cases not covered above : **2.25%**

#### Exit Load :

- For investment through SIP/STP for less than Rs. 25 lakhs per installment, for exit within 24 months (calculated as date to date) : **1.00%**
- For investment through SIP/STP for greater than or equal to Rs. 25 lakhs but less than 5 crores (per installment), for exit within 6 months (calculated as date to date) : **1.00%**
- For investment through non-SIP / non-STP: less than Rs. 5 crores, for exit within 6 months: **1.00%**
- Cases not covered above : **Nil**

This addendum is an integral part of the Offer Document

**SANDESH KIRKIRE**  
**CHIEF EXECUTIVE OFFICER**

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